



1997 ASSEMBLY JOINT RESOLUTION 116

March 5, 1998 - Introduced by Representatives PLALE, JENSEN, ALBERS, BALDWIN, BLACK, GARD, GREEN, HAHN, HANDRICK, HANSON, HASENOHRL, HUBER, JESKEWITZ, KELSO, LADWIG, MUSSER, OTTE, OWENS, PLOUFF, R. POTTER, RYBA, SPILLNER, SPRINGER, STASKUNAS, SYKORA, TURNER, URBAN, VANDER LOOP, WALKER and WARD, cosponsored by Senators FARROW and BRESKE. Referred to Committee on Rules.

1 **Relating to:** fully funding the social security system.

2 Whereas, millions of retired Americans depend substantially on social security
3 payments as a source of income; and

4 Whereas, millions of working Americans pay into the social security system and
5 anticipate receiving social security benefits after they have retired; and

6 Whereas, the future fiscal viability of the social security system is in doubt; and

7 Whereas, a failure of that system would result in financial catastrophe for
8 countless Americans and would place an onerous financial burden on various units
9 of government; and

10 Whereas, in order to avoid that catastrophe, major changes to the social
11 security system are needed; now, therefore, be it

12 ***Resolved by the assembly, the senate concurring, That*** the members of the
13 Wisconsin legislature urge Congress to honor obligations to retired Americans, to
14 replace the current pay-as-you-go social security system with a fully funded system
15 and to create incentives for workers to save for their retirement; and, be it further

